Jowett Bicentenary
Advancing Benjamin Jowett’s remarkable legacy at Balliol

The Difference You Made
The impact of alumni and friends’ giving across College

College Finances 2015/16
Financial performance
Endowment update
Balliol secures bond in order to house all undergraduates
Our Annual Report continues to evolve in its fourth year, in particular this year carrying a link to our published accounts for those of you who want to dive into the kind of financial detail you might expect from corporate Annual Reports – though it is worth saying that the Charities’ SORP takes some knowing, and the Finance Bursar’s summary may be at least as revealing. I promised last year news of our development at the Master’s Field, and indeed we are now waiting for Oxford City Council to pronounce on our submitted plans for 212 rooms, some 150 of which are additional and will allow us to house all our undergraduates for all of their time at Balliol. There is a further note on this on page 4. Our tutorial body of Fellows continues to grow, with three new appointments shortly to be made in the second year of our Career Development Fellowships programme, to add to the similar number appointed last year. This is very much in the spirit too of preserving the tutorial tradition which owes so much to Master Benjamin Jowett, whose bicentenary we celebrate in 2017.

Floreat Domus.

Sir Drummond Bone (1968)
Daniel Susskind (2006), Career Development Fellow in Economics

A pioneering programme of Career Development Fellowships strengthens tutorial teaching

The hallmark of the tutorial has always been the provision of teaching by first-rate, research-active academics. But increasingly young academics forging their careers find themselves facing a choice between research and teaching – a trend which imperils the tutorial system. Balliol is therefore reinvigorating the system by launching a programme of Career Development Fellowships (CDFs) – one in each of the 12 major subject areas. Our mission is to develop the next star academics. Thanks to the support of alumni, the first three CDFs have been appointed, two of whom arrived in Michaelmas Term.

In his Preface to the Old English Pastoral Care, King Alfred alludes to the difficulty of fitting intellectual labours around his ‘mislicum ond manigfealdum bisgum’ (various and manifold concerns). Although the cares of an early career academic are not especially comparable with those of a ninth-century King of Wessex, while working through this text with first-year English students I have felt a certain kinship to Alfred – wishing to devote time to scholarship, but compelled by the precarious career path of the young academic to focus my energies elsewhere. But this year, I am fortunate enough to find myself in a position that does give me time, resources and support for research. Like Alfred on Athelney, I have been granted a precious breathing space in which to marshal my forces, making a permanent academic position that much more attainable. This Michaelmas, as the students and I navigated our way through an Anglo-Saxon King’s plans to improve the state of learning by providing opportunities for those at the start of their academic careers, I was reminded how fortunate my fellow Balliol CDF and I are that, despite the passage of more than a millennium, we still have a supply of generous and farsighted supporters of scholarship.

Dr Helen Appleton, Career Development Fellow in Old and Early Medieval English

I have not followed a typical route to the CDF post at Balliol. Before taking up the Fellowship I worked in the British Government and wrote a best-selling book, The Future of the Professions. In time it became clear to me, though, that I wanted to spend my working life as an economist – researching, teaching, and writing. These are my passions. The CDF post allowed me to follow them. Most importantly, it allowed me to keep a strong connection to Balliol, a home where I have now spent a great chunk of my life – as an undergraduate, a graduate, and now a Fellow – and which means a great deal to me. The post is unique in allowing me to keep such a strong connection to Balliol, a home where I have now spent a great chunk of my life – as an undergraduate, a graduate, and now a Fellow – and which means a great deal to me. The post is unique in allowing me to keep such a strong relationship to the College. To those alumni donors who funded my post, I would like to say a great thank you for making this possible. It is a privilege to be back again, researching and writing, and teaching the brightest minds in the country at the same time.

Daniel Susskind (2006), Career Development Fellow in Economics
Bursaries funded by Old Members support talented undergraduates

Coming from a small comprehensive in Worcestershire, I didn’t know much about Oxford until I attended an access summer school at Balliol. I was immediately drawn to the way the College matched its historic prestige with a relaxed, welcoming environment. I’m now in the third year of my History degree, and Balliol has been more than I could have ever hoped for. I’m studying a subject I love, under tutors who encourage freedom of thought and an ambitious approach to taking my research in whatever direction I like. The sheer diversity of people attracted to Balliol’s active JCR life makes it a crucible for making new friends and has exposed me to new ideas.

My gratitude to Balliol for its financial support is huge. In times of difficulty, when I couldn’t rely on my family to help cover the cost of food and rent, I received a bursary which gave me the peace of mind to stay on track with my studies and remain involved in College life. I’ve since been the charities rep on the JCR committee, captained the rugby team and run mixed touch rugby to encourage men and women who are new to the sport.

I would like to thank Old Members who donate to the College. Without your generous assistance many students’ time here would be made difficult or cut short, and Balliol would risk losing what makes it such an inclusive and diverse community.

George Badger (2014), BA History

Investing in student accommodation and facilities: the Master’s Field Project

The Master’s Field Project, as it has become known, should start on the ground early this summer, assuming we gain planning permission on 14 March, with work commencing on the south of the site at the corner of Jowett Walk and St Cross Road, which will become the focus of the first phase of development, to provide accommodation for undergraduates, and a new sports pavilion. Phase two in the north of the site with work beginning in 2019 will see Martin and Dellal buildings replaced with modern accommodation, which will also add some 60 rooms to our total for graduates. The project as a whole should be completed in 2020, and will transform our accommodation offering to both under and postgraduates. The development is substantially funded by a private placement of £35 million over 45 years, by which time it will be self-funding.

Drummond Bone, Master
Postgraduate scholarships shape Balliol’s global student community

I’m a conservation biologist working in wild felid conservation. I was born and raised in Caracas, Venezuela, where I obtained my Bachelor’s Degree in Biology at Simón Bolívar University. During that time, I participated in an exchange programme with Lund University in Sweden, which let me conduct my undergraduate degree project in Namibia with the Cheetah Conservation Fund Research and Education Centre.

At Balliol, I’m doing my DPhil research on the Indochinese and Javan leopard in Southeast Asia and I hope my findings will help guide conservation efforts to prevent their extinction. Despite the precarious state of both subspecies, little is being done to protect them, and populations have become critically low. Significant research is needed to reverse these trends, and my goal is to help provide the answers.

I was drawn to Balliol because of its reputation for fostering independent thought, and for the rich diversity of its MCR community. It is truly inspirational to live in the beautiful surroundings of the Manor, where we have access to well-equipped and comfortable communal facilities that foster intellectual exchanges. The College also offers wonderful scholarships. For students like me with limited resources it’s a blessing that we can count on Balliol’s donors. You give us the chance to fulfil our dreams. I’m wholeheartedly thankful for this wonderful opportunity.

Susana Rostro Garcia (2013), DPhil Zoology

Recognising our regular donors: the Jowett Society

In recognition of Old Members and friends whose loyal support enables the College to advance Benjamin Jowett’s legacy, Balliol is launching the Jowett Society. Annual membership will comprise those who make regular gifts towards a College priority. Within the Society, the 1263 Circle will offer special recognition to those who give £1,263 per year or more.

You are invited to become a Jowett Society Founding Member by making a regular gift (by direct debit or credit/debit card) before the end of 2017 – the bicentenary of Jowett’s birth.
In the last year, Old Members and friends have made a huge impact at Balliol in many wonderful ways. With every gift you have invested in student support, provided scholarships and bursaries to talented students whatever their background, and contributed to an exceptional academic community rich in knowledge and experience across a wide range of subjects. You have also supported a variety of extra-curricular activities and sports and helped the College maintain its historic buildings and grounds for current and future students, Fellows, and visitors. Here are some highlights from the past year in the major areas of College life which you support.

- £79,632 grant awarded by the Wellcome Trust to the Library for 'Reconstructing Nicholas Crouch'
- 1,350 visitors to St Cross
- 983 new books purchased
- 135 books donated by alumni and Fellows
- 16 Graduate Bursaries in Trinity Term
- 16 leading performers
- 75 Hardship Grants
- 16 Hardship Loans
- 3 Access Bursaries were renewed
- 1 renovation of the Pilch Theatre
- 36 Oxford Fee Reductions
- 2 million+ views of nearly 90,000 (and counting) images from the Balliol archives
- 1 lift added to the JCR
- 86 Junior Maintenance Grants
- 15 archive items discovered where Balliol holds the only known copy
- 8 rooms, seminar room, 12 toilets and showers, and 4 kitchens were refurbished
- 983 new books purchased
- 11 concerts 16 leading performers
- 36 Oxford Fee Reductions
9 different nationalities from 112 different schools were offered places in 2015–16 of the first three Rhodes Scholars from mainland China was admitted to Balliol.

76% of 2016 UK undergraduate offers went to state school students.

1/3 undergraduates gained a First in Finals in 2016.

1 Holywell Manor Festival with 30 speakers and 200 students, alumni and Fellows.

222 students gave to the Balliol Refugee Scholarship.

1 graduate rowed for Osiris, the University’s Women’s second boat.

2 years in a row Balliol has won the Christ Church Regatta.

18 students won blades in Summer Eights.

2 CDFs appointed in English and Economics.

3 new Tutorial Fellows in Philosophy, Philosophy of Physics, and Economics.

3 Senior Members awarded OUSU Teaching Awards.

Balliol’s international teaching: Europe 15% ROW 24% UK 61%.

1 Fine Arts student’s paintings hung in Hall, a first for a woman and a student artist.

1 garden play French Without Tears by Terence Rattigan.

1 of the first three Rhodes Scholars from mainland China was admitted to Balliol.

222 students gave to the Balliol Refugee Scholarship.
College Finances 2015/16

Financial performance

The outcome for 2015/16 represents the eleventh successive surplus for the College. It reflects a strategy the College has implemented to build new sources of operating income, while seeking to control costs and increase operating efficiencies. This attention to our financial base allows the College both to plan for its future and to provide unsurpassed support to its students and academic staff, as highlighted elsewhere in this report.

Total income including donations from all activities was £13.4m, ahead of budget and a material increase on the results for 2014/15. In particular, recognition must go to the Domestic Bursar and her team for increasing conference rents and catering income, which came in over budget and ahead of the out-turn for the previous year. Similarly, the generosity of our donors, supported by the Development Director and his team, remain a crucial source of support for Balliol as they have done throughout much of the College’s history. These efforts remain crucial to the College as it seeks to deliver its mission.

Expenditure, at £12.3m, reflected our typical composition of costs, with increased expenditure for building renovations, infrastructure, and key academic priorities such as student Financial Aid, the Library, and outreach expenses. While academic salaries are set by national agreement, Balliol seeks to pay its non-academic staff on a competitive basis with other Oxford colleges, and to match Living Wage increases. Overall, expenditure has been carefully managed. Total non-staff expenditure came in below budget for the financial year; we are pleased to report. The forward budget process remains a key discipline for the College. The critical test for Balliol’s financial stability is the relationship between the patterns of income and expenditure, and these are currently in satisfactory balance.

The figures in the charts above are extracted from the College’s statutory audited financial statements for the year 2015/16, which were approved by Governing Body on 9 November 2016. They show that the ongoing generous support of Balliol’s donors is crucial if the College is to continue to build its endowment while achieving many of its academic and operational objectives now and in the future. Generous capital donations of £2.8m are to be transferred to the endowment.

Endowment update

The value of the College’s endowment funds stood at £101.6m as at 31 July 2015, up £9.7m from one year ago on a like-for-like basis. Over the 12 months to 31 July 2016 the College’s investments performed well in excess of benchmark returns, with a total return after expenses of 9.0%.

Several of our holdings made positive contributions. Our diversified asset manager, Oxford University Endowment Management, provided returns of 9.8%. Our equity tracker holdings with Vanguard were up 16.3%. Our holdings with the former Oxford Investment Partnership Fund were also up 16.3%. Private equity holdings have been a key feature of the College’s investment returns in recent years. As these positions are continuing to mature we anticipate further positive returns in the coming years. Our property investments in the Charities Property Fund returned 8% and as the College has no external property portfolio, this holding provides us with exposure to this asset class. Balliol’s exposure to US and developed market equities, and a modest exposure to unhedged US dollar positions, added to our investment performance.

The improvements in Balliol’s underlying financial condition have provided scope to be more prudent with expenditure taken from the endowment. The College has reduced its spending rule, based on a four-year rolling average of endowment value, to a drawdown of 3.5%. We believe this will promote sustainability and intergenerational equity for future students and Fellows.

In the financial year 2015/16 the College examined several external risks which might affect investment strategy, including low economic growth, political issues,
As the Master discusses on page 4, the College plans to redevelop the Master’s Field in order to expand its undergraduate and postgraduate accommodation capacity. Governing Body approved, in principle, its commitment to this plan in late 2015. The chart (right) shows that clear improvements in Balliol’s underlying financial position have been achieved over the last five years, and these steps significantly improved the terms on which Balliol could raise the core financing for this critical project.

In the initial planning stages, the College evaluated a variety of ways to finance the project, ranging from use of endowment funds to various forms of debt to a sale-and-leaseback structure. At that time, long-term borrowing costs were seen at an historic low, and some UK academic institutions were securing long-term borrowing in the capital markets. In December 2015 Balliol raised £35m through a private placement bond with a 45-year fixed rate of interest of 3.37% managed by Credit Suisse. The investor is a single institution with a long record of investment in the charitable and academic sectors. We believe the College has secured long-term financing at an attractive level of cost which will enable the Master’s Field development, over the longer term, to repay the principal amount comfortably and indeed, with an increased capacity for banqueting and conference activity, return a positive cash flow to the College.

Balliol secures bond in order to house all undergraduates

As the Master discusses on page 4, the College plans to redevelop the Master’s Field in order to expand its undergraduate and postgraduate accommodation capacity. Governing Body approved, in principle, its commitment to this plan in late 2015. The chart (right) shows that clear improvements in Balliol’s underlying financial position have been achieved over the last five years, and these steps significantly improved the terms on which Balliol could raise the core financing for this critical project.

In the initial planning stages, the College evaluated a variety of ways to finance the project, ranging from use of endowment funds to various forms of debt to a sale-and-leaseback structure. At that time, long-term borrowing costs were seen at an historic low, and some UK academic institutions were securing long-term borrowing in the capital markets. In December 2015 Balliol raised £35m through a private placement bond with a 45-year fixed rate of interest of 3.37% managed by Credit Suisse. The investor is a single institution with a long record of investment in the charitable and academic sectors. We believe the College has secured long-term financing at an attractive level of cost which will enable the Master’s Field development, over the longer term, to repay the principal amount comfortably and indeed, with an increased capacity for banqueting and conference activity, return a positive cash flow to the College.
Balliol’s Benefactors

We would like to thank alumni and friends who have made donations and given generously of their time and advice throughout the year. Below are listed all donors who have made gifts of all sizes during the period 1 January to 31 December 2016.

This year the College will launch the Jowett Society for regular donors, recognising those who support Balliol by making regular contributions towards funds supporting core student financial support, academic excellence and extra-curricular activities with a direct debit or other regular payment. Membership will also include those who have given £1,263 or more in three consecutive years towards one of these priorities. All donors who become members during 2017 – the bicentenary of Jowett’s birth – will be recognised as founding members in the next Annual Report.

* indicates deceased
12 BALLIOL COLLEGE ANNUAL REPORT 2017

Peter Holdsworth
Neville Jennings
Martin Kochanski
Peter Macklin
Anthony Markham
Richard Pardy
Tony Pullinger
Sir Sebastian Roberts
Mark Roe
Andrew Sharp
Simon Ward
Oliver Watts
Andrew Whittaker
And 1 anonymous donor

1975
Charles Alexander
Michael Bartlet
Tim Boardman
The Revd Michael Cullinan
Paul Edwards
John Firth
Alban Gordon
Roger Gray
Stuart Jamieson
Bernard Keating
Professor Michael Landesmann
Peter Martin
Stephen Moss
Raymond Petit
Julian Powe
David Raitton
John Raffe
Professor Michael Sandel
Alvise Sartori
Richard Shell
Stephen Simpson
Richard Taylor
Anthony Teasdale
Simon Tesh
Paul Thompson
Mike Williams
And 1 anonymous donor

1976
Peter Andrews
Stephen Bradley
Gary Calder
Russell Campbell
Robert Griffiths
Charles Gurrey
Russell Harris
Brian Harrison
Richard Hocking
Isadore Jermy
Dimitri Kullmann
Mark Lee
Guy Marley
Professor Jonathan Michie
James Olgrieve
David Rossington
Professor Tom Schwartz
Stephen Shuttleworth
Bill Tonks
David Wilson
And 1 anonymous donor

1977
Philip Baker
James Barker
Jim Berkin
Professor Andrew Black
David Carter
David Christie
Charles Cory-Wright
Professor Nick Couldry
Francis Dodds
John Dunleavy
Nick Fletcher
Neil Forsyth
Richard Gills
Peter Guest
The Hon Jonathan Hamburger
Jim Hawkins
Professor Kevin Hoover
Mark Hopkins
Mark Hopwood
Jason Hu
Neil Johnston
Richard Jones
Randall Kennedy
Jeremy Kimber
Christopher Lord
Neil MacDonald
Jeremy Mayhew
Stephen Minter
Simon Orme
Ian Pearson
Chris Start
David Steiner
Simon Taylor
Stuart Urban
Michael Wanwright
Martin Walker
Richard Walker
John Whiston
Ian Williams
John Winters
And 4 anonymous donors

1978
Professor Dilip Abreu
Carter Brandon
Marty Burn
Chris Crowcroft
Andrew Gurry
Tom David
His Excellency
Christopher Dell
Richard Fisher
Nick Gillham
Walter Greenblatt
Kenneth Greg
Harald Hamley
Phil Hare
Professor Stephen Harrison
Charles Hindson
Richard Hooker
Robert Lewton
Professor John Maddocks
Mark Mainwaring
Edward McCabe
Nicholas Prettejohn
Eric Price
Dominic Prior
The Rt Hon Lord Reed
James Shaffer
Barney Wainwright
Robert Wardle
Peter Wetherall
Christopher Whitehouse
Michael Wilcockson
And 3 anonymous donors

1979
Rod Batchelor
Robin Baynham
Margaret Biswas
Nigel Brady
Nicholas Brann
Elena Ceva-Valla
Rebecca Colematt
Gareth Creer
Robert Crocker
Risa De La Paz
Ted Deloskii
Cressida Dick
Fernando Dos Aidos
Andrew Evans
Warwick Fairfax
Martin Fraenkel
Bennett Freeman
Nigel Hall
Ian Harnett
Nicola Horlick
Helen Lawrence
Ist Leschuer
Professor Philip Main
Drummond Miles
Tom Minney
Brett Mudford
Daniel Nanavati
Hilal Noordeen
Stephanie Norgate
Christine Phirchard
David Pringle
Katy Ricks
Paul Shotton
Anthony Skillcorn
David Small
Debbie Smith
The Rev Dr Stephen Spencer
Josh Windsor
Professor Martin Zimbauer
And 3 anonymous donors

1980
Alison Bertlin
Nick Copley
Raj Davenport
Professor Peter Donnelly
Susan Goodkin
Matthew Hamlyn
Sara Harnett
Mark Hudson
Timon Hughes-Davies
Philip Kolvin
Ronald Lee
Cha-May Loh
Stephen Maher
Paul Mason
Andrew Morgan
James Nye
Julius Parker
Professor Denise Raâume
Catherine Roe
Jonathan Scherer
Professor Adam Schulman
Adam Shuttleworth
Professor Duncan Tate
Duncan Taylor
Peter Telford
Professor Mark Vickers
And 3 anonymous donors

1981
Ian Andrews
Lorraine Andrews
Richard Barnett
Matthew Barrett
John Colenutt
Susan Cooper
Martin Dale
Professor Daniel Esty
David Foster
Andrew Freeman
Brian Hall
Wayne Henderson
Mark Hume
Professor Frances Kirwan
Anna-Rose Landes
Matthew Lynn
Howard Marriage
Glenn Moramarco
Andrew Mosely
Professor Vidvajit Nirmankar
Christian Roby
Mark Storey
Peter Tron
Jonathan Vernon
David Waller
Gordon Willoughby
And 6 anonymous donors

1982
Peteratty
Jeremy Cohn
Susan Cooksey
Piers Daubeney
David Drysdale
Matthew Edwards
Timothy Galpin
Lawrence Gray
Abigail Hafer
Hilary Hawthor
Rupert Holderness
Yolanda Holderness
Andrew Howse
Andrew Keyser
Professor Yung Kong
Andrew Marshall
Hazel Mills
Nick Moakes
Clare Moriarty
David Mottesher
Mitch Preston
David Rose
Karen Stokes
Andrew Taber
Matthew Taylor
Dunstan Vavasour
Adrian Ward
Professor Christopher Williams
And 2 anonymous donors

1983
Anita Armitage
Christopher Armitage
Professor David Bakhurst
Donald Bobilla
Thomas Cabet
Justin Carter
Daniel Cohen
Douglas Craig
Julia Daly
Timothy Davenport
Michele Oeht
Lt Colonel Roberta Ewart
David Foottt
Bridge Fox
Li Gaere
Charles Garland
David Hawkins
Jeff Holzhgrefe
Sophie Jackson
John James
Boris Johnson
Professor Elizabeth Kiss
John Lazar
Professor Brian Lewis
Barney Mayhew
Toby Miller
Alexander Morris
Mark Peters
Stephen Rubinowitz
Beverley Robertson
Professor Richard Siskind
Professor Christine Sypnowich
Matthew Westerman
David Witty
Fiona Witty

1984
Nada Al-Nashif
Leon Benren
Phil Bird
His Excellency Donald Bodiash
Jonathan Brooke
Jane Crossley
Nora Cutcliffe
Professor Owen Darbishire
Tom de Waal
Richard Dewney
Lance Ellison
Clore Foster-Gilbert
John Friedman
Anthony Frieze
John Gardner
Gary Gibson
Alastair Giffen
Daniel Gordon
Aidan Hartley
Christina Janoszka
Ronald Lehmann
Alex Mason
Professor Cheryl Misak
Hunter Monroe
Laurence Mutkin
Yoshi Nishio
Nicola Peters
Bernard Robinson
Professor Steven Schneider
David Shaw
Christopher Shell
Richard Stamper
Simon Stevens
Martin Thoma
David Thompson
Katherine Turner
George Vayakis
Thomas Zwenger
And 2 anonymous donors

1985
Jonathan Allis
The Revd Daniel Brunner
Vaughn Clark
Barry Deren
William Gnam
Professor Kenneth Hamilton
Russell Harding
Jason Hubert
Professor Athuava Kahane
Professor Anne Kiltie
Halk Kochanski
James Leach
Lisa Lodwick
Ned Mersey
Alex Scott
Donald Tenpas
Guy Whitehouse
And 2 anonymous donors

1986
Julian Allen
Eleanor Baker
Charles Benett
Sebastian Boyd
Clare Brown
Adam Bruce
Kyrin Burns
Alasdair Cross
Andrew Davis
Adam Deacock
Jasmine Delial
Adam Duthie
Ian Fox
David France
Caroline Hampstead
Jonathan Histed
Emma Hollick
Michael Jones
Janet Kendrige
Alex King
Professor Peter Kronheimer
Mark Neale
Mark Perlow
Martin Raskrsta
Jeffrey Rosen
Michael Sarbanes
Giles Singer
Simon Smart
Chris Ward
Jeremy Watson
Alastair Wilkins
And 4 anonymous donors

1987
Patrick Blakeley
Nick Brooke
Adam Brown
Simon Chapman
Stephen Cotter
Stephanie Flanders
Professor Michele Gamburd
Carl Garland
Michael Gibson
Gregory Jones
Barry MacEvoy
Anne Mackenzie
Dan Margolin
David Robinson
Nicole Sandells
Professor Ulrich Schollwöck
Sara Smith
Kitty Stewart
And 1 anonymous donor

1993
Jonathan Adkin
Axel Baerzel
Mojo Billington
Chris Cleave
Adam Constable
Emma Dandy
Michael Etherton
Mark Falcon
Christopher Fennor
Christian Gantz
James Harding
Tina Hene
Michael Holmes
Alex Johnson
Alex Jolliffe
Andrew Little
Kathrin Ludecke
John Masters
William McDonnell
Andy Morris
Eleanor Naughten
Ewan Nettleton
Paul Newman
Reuben Pandey
Todd Peterson
Somu Rajan
Gerard Russell
John Sandhu
Adam Zoa
Rashid Zuberi
And 4 anonymous donors

1994
Jonathan Bays
Daniel Bor
Mark Chamberlain
Jay Dacey
Michael d’Arcy
Adam Dixon
Josh Harlan
James Henderson
Ali Husain
Louise Hutton
Dennis Kehrgren
Neil Kennedy
Edmund King
Alastair Qualtrough
Veronica Sardon
Mathan Sakthiathanthan
Catherine Shaw
Richard Smith
Alexander Stiles
Toril Thorhallsen
Lucy Toop
Scott Weiner
Barnaby Wilson
Andrea Woodhouse
And 6 anonymous donors

1995
Becky Ashton
Richard Ashton
Carolyn Campbell
Charlotte Clabby
Paul Denning
Guy Edsall
Dominic Glover
Adam Heppinstill
Professor Neil Herring
Barbara Jeffery
Sarah Keogh
Paola Tinti
Gareth White
And 3 anonymous donors

1996
Chris Becher
James Blockford Smith
Oli Bird
Marianne Brun-Royet
Ruth Cairns
Michael Campbell
Sam Carr
Gerald Clancy
Susanna Clasby
Philip Clayton
Hugh Clements-Jewery
Professor Mark Embree
Sarah Foot
Charles Goldsmith
Iain Gray
Lucas Green
Eleanor Greenwood
Jonathan Kirkpatrick
Vincent Lim
Ben Lynch
Adrian McGowan
Haydee Milner
Ricken Patel
Duncan Randall
David Riesley
Saska Roberts
Matthew Robinson
Bernhard Salman
And 4 anonymous donors

1997
Judith Allen
Aleksander Askeland
The Hon Rosemary Bailey
David Battery
Archie Campbell
Stella Campbell
Andreas Christovalis
Geoff Cowling
Neville Eisenberg
Imran Fazel
Jo Garvey
Bryan Gilot
Thomas Havelock
Philip Jackeson
Sarah Johnson
Aamir Khan
Ala Knight
Michael Kontaratos
Charlotte Leslie
Andrea Lindsay Strugo
David McCabe
Jade Newburn
James Petersen
Han Toh
The Hon Robin
Walker MP
Dominik Zaum
And 1 anonymous donor

1998
Mary-Therese Barton
Leanne Bell
Deborah Butter
Victor Campbell
Ross Crooke
Shameel Danish
Paul Durban
Tom Ford
James Gilbert
Stuart Hanbury
Piers Horne
Daniel Kusmann
Chris Knowland
Sarah Longair
Dorota Lyszewska-LeBecher
Elizabeth Prescott
Vanessa Regester
Justin Reid
Micha Schwartzman
Luke Shepherd
Nicola Smith
Dan Snow
Ronald Sofer
Jennifer Taylor
Peter Trotter
Ben Tuppen
Rama Veeraragoo
George Wigen
And 4 anonymous donors

1999
Mark Annear
Thomas Barbera
Chris Davenport
Katharine Baker
Ioannis Katsikas
Adam Killea
Katharine King
Mary Lee Pearson
Thomas Maloney
Laura Birch
Johan Martens
Sarah Moore
Gavin Orde
Radhika Rathinasabapathy
Rebecca Read
Beth Shapiro
Siddhartha Sivaramakrishnan
Edward Swann
Mark Thakkar
Thomas Vickers
Charles Wells
Vicky Wells
Harry Westall
Emma Whale
And 2 anonymous donors

2000
Tim Allsop
Colin Baker
Olivia Brice
Adam Brown
Philip Bund
Chriod Rehan
Nat Charlton
Yahannes Cleary
Shelley Cook
Jessica Deere
Nicholas Dekker
Gillan Dow
Tomos Evans
Rachel Evatt
Julia Firth
Matt Galloway
Luke Gibbon
Claire Harris
Johannes Haahsofer
Patrick Hennessey
Katy Ilip
Kristin Javars
Lisa Jeary
Theo Kyniacou
Sudel Likierskaung
Asim Mahmood
Lauren McGaughy
William Morgan
Lucy Nevill
Dara Price
Vincenzo Rampulla
Katie Rowbottom
Meera Sarabatnam
James Sherwin-Smith
Edwin Sidaway
Andrew Sutton
Ol Wha To
Helen Turnbull
Sebastian Way
Matt Widdop
Andy Wongaraj
And 4 anonymous donors

2001
Dominic Bird
Sarah Bond
Professor Lucy Bowes
Philip Carr
Alan Choi
Peter Cleland
Isabel Dyson
Graham Ewen
Professor Sebastien Grammond
James Henderson
Matthew Holloway
Chip Horne
Elia Kaye
Jeff Kulkami
Pedro Machado
Krister Mort)dale
Jami McKerchar
Jessica Potter
Ebrahim Rahbari
James Rollinson
Nicholas Rowan
Alexa Shipman
Carin Taylor
Louise Thomas
Amy Trotter
Jo Valentine
Jason Vickers-Smith
Daniel Ward

2002
Ross Beaton
Vladimir Bermant

Your Generosity in Numbers 2015/16

£5.2M RAISED IN NEW GIFTS AND PLEDGES

£28 AVERAGE MONTHLY GIFT MADE BY DIRECT DEBIT

62% PROPORTION OF REGULAR DONORS

2,052 DONORS FROM 49 COUNTRIES

314 YOUNG ALUMNI DONORS (MATRICULATED IN 2003–2015)

£128K AMOUNT RAISED BY THE 2000–2002 GAUDY CAMPAIGN

How you gave in 2015/16

<table>
<thead>
<tr>
<th>Number of gifts</th>
<th>Amount donated</th>
</tr>
</thead>
<tbody>
<tr>
<td>82% Student support &amp; scholarships</td>
<td>48%</td>
</tr>
<tr>
<td>10% Tutorial Fellowships &amp; academic posts</td>
<td>30.5%</td>
</tr>
<tr>
<td>7% General endowment</td>
<td>1.5%</td>
</tr>
<tr>
<td>1% Where the need is greatest</td>
<td>20%</td>
</tr>
</tbody>
</table>

Development Office
Balliol College
Broad Street
Oxford OX1 3BJ
+44 (0) 1865 277691
development.office@balliol.ox.ac.uk
www.balliol.ox.ac.uk/alumni

Photo credits: Rob Judges, Lorin Samija (2014), Kate Raworth (1990), Paul Stuart, The J. Paul Getty Museum

Balliol College is a registered charity in England and Wales (No. 1144032)